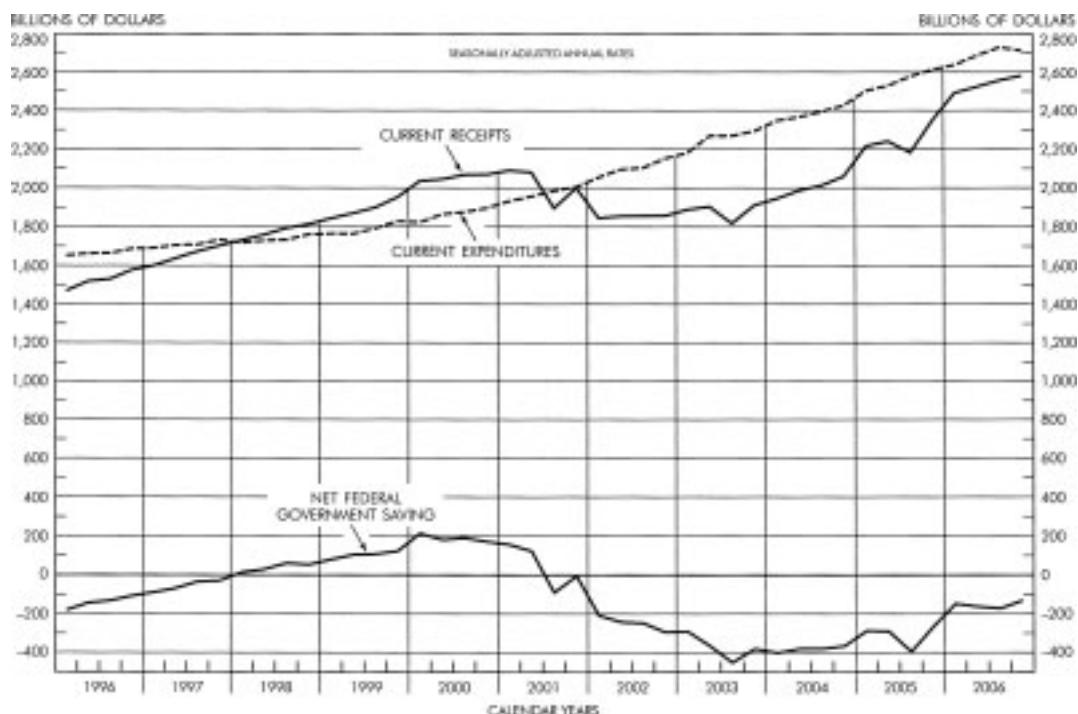


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the fourth quarter of 2006, according to current estimates, Federal current receipts rose \$24.3 billion (annual rate); Federal current expenditures fell \$17.5 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Govern- ment saving	
	Total	Current tax receipts			Contributions for govern- ment social insurance	Income receipts on assets	Current transfer receipts	Cur- rent surplus of gov- ern- ment enter- prises	Total ²	Con- sump- tion expen- ditures	Cur- rent trans- fer pay- ments	Inter- est pay- ments	Subsi- dies		
		Total ¹	Personal cur- rent taxes	Taxes on produc- tion and imports											
Calendar year:															
1997	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	.3	1,708.9	457.7	918.8	300.0	32.4	-55.8
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	.1	1,734.9	454.6	946.5	298.8	35.0	38.8
1999	1,891.2	1,195.7	893.0	83.9	213.0	631.6	21.5	22.7	-.3	1,787.6	475.1	986.1	282.7	43.8	103.6
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001	2,016.2	1,252.3	994.5	85.8	164.7	717.5	24.9	27.1	-.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7
2002	1,853.2	1,075.3	830.5	87.3	150.5	734.3	20.2	24.8	-.6	2,101.3	591.5	1,243.0	229.1	37.5	-247.9
2003	1,879.9	1,070.8	774.5	89.7	197.8	758.9	22.9	25.0	.2	2,252.1	662.7	1,328.7	212.9	47.8	-372.1
2004	2,001.0	1,150.2	801.4	94.6	244.5	802.2	22.1	27.7	-1.2	2,383.0	724.5	1,393.3	220.9	44.3	-382.0
2005	2,246.8	1,366.2	927.9	101.1	326.4	855.3	22.9	7.1	-4.9	2,555.9	768.6	1,476.7	253.8	56.9	-309.2
2006 ^r	2,538.2	1,562.0	1,060.0	100.8	388.5	919.7	25.0	32.9	-.4	2,691.7	808.0	1,551.1	280.4	52.1	-153.6
2003: I	1,888.9	1,092.7	804.4	90.0	190.8	747.6	19.8	24.2	.6	2,179.0	636.9	1,285.1	216.6	41.9	-290.2
II	1,903.3	1,097.0	810.4	89.5	186.5	755.9	23.0	24.7	.7	2,268.8	668.4	1,331.4	212.4	55.2	-365.5
III	1,817.3	1,004.5	708.2	88.8	199.6	761.7	24.2	25.4	1.5	2,268.8	669.1	1,342.1	210.0	47.5	-451.4
IV	1,910.2	1,089.1	774.7	90.3	214.3	770.3	24.8	25.7	.4	2,291.7	676.5	1,356.3	212.5	46.4	-381.5
2004: I	1,945.4	1,108.6	776.0	93.6	229.4	787.8	22.2	26.7	.1	2,346.4	712.2	1,376.7	215.6	43.4	-401.0
II	1,985.6	1,141.0	791.4	94.0	246.5	795.8	21.7	27.4	-.3	2,366.3	722.6	1,384.5	215.3	42.4	-380.6
III	2,013.0	1,156.9	810.8	95.1	242.8	807.1	22.0	28.2	-1.3	2,393.6	734.8	1,390.0	224.8	43.9	-380.6
IV	2,059.9	1,194.3	827.5	95.8	259.3	817.9	22.5	28.6	-3.4	2,425.6	728.3	1,422.1	227.7	47.4	-365.7
2005: I	2,214.5	1,328.0	891.2	97.9	327.6	838.3	22.8	29.1	-3.7	2,502.0	758.0	1,461.2	230.9	51.9	-287.6
II	2,240.3	1,344.3	910.9	102.7	321.4	846.1	23.8	30.5	-4.5	2,529.9	760.8	1,461.8	232.1	55.2	-289.6
III	2,182.4	1,364.2	941.0	102.4	309.5	863.2	22.8	61.7	-6.0	2,578.5	784.3	1,481.3	255.2	57.7	-396.0
IV	2,349.8	1,428.4	968.4	101.6	347.1	873.8	22.3	30.6	-5.4	2,613.3	771.1	1,502.4	277.1	62.7	-263.6
2006: I	2,490.9	1,524.9	1,039.2	101.1	374.3	911.9	23.3	32.2	-1.4	2,637.9	803.6	1,522.0	257.5	54.7	-147.0
II	2,523.2	1,553.2	1,049.9	103.0	389.4	914.1	24.2	32.8	-1.1	2,686.2	802.3	1,546.6	285.4	51.9	-163.1
III	2,557.2	1,579.2	1,064.7	101.3	401.8	920.5	25.4	33.6	-1.5	2,730.2	809.1	1,564.8	304.9	51.4	-173.0
IV ^r	2,581.5	1,590.6	1,086.2	97.9	388.5	932.4	27.0	33.0	-1.6	2,712.7	817.1	1,571.1	273.9	50.6	-131.2

¹ Includes taxes from the rest of the world, not shown separately.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.